



GREENHEART GOLD

*A legacy of mineral resource discovery in
the Guiana Shield*

Corporate Presentation



March 1- 4

2026



Cautionary Statements

Greenheart Gold Inc. (“Greenheart”) is an early-stage mineral exploration company subject to considerable risks and uncertainties, including financial, operational, environmental and political risks which even a combination of careful evaluation, experience and knowledge may not eliminate. Few properties that are explored are ultimately developed into producing mines. Investment in Greenheart should be considered highly speculative.

All statements, other than statements of historical fact, contained in this presentation constitute “forward-looking information” and “forward-looking statements” within the meaning of certain securities laws and are based on expectations and projections as of the date of this presentation. Forward-looking statements contained herein include, without limitation, those related to objectives and corporate strategy of Greenheart, potential favorable setting and mineralization of Greenheart’s projects, timing of planned exploration activities, potential acquisition of other projects, and other statements relating to business prospects of Greenheart. Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management, in light of management’s experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: the ability to raise additional capital on reasonable terms to pursue planned exploration programs, exercise the option to acquire the projects and acquire interest in other mineral projects; the results of exploration programs; future price of gold; political, regulatory and social stability; the receipt of governmental and third party approvals; licenses and permits being received and/or renewed on favourable terms; stability in financial and capital markets; and availability of equipment and personnel.

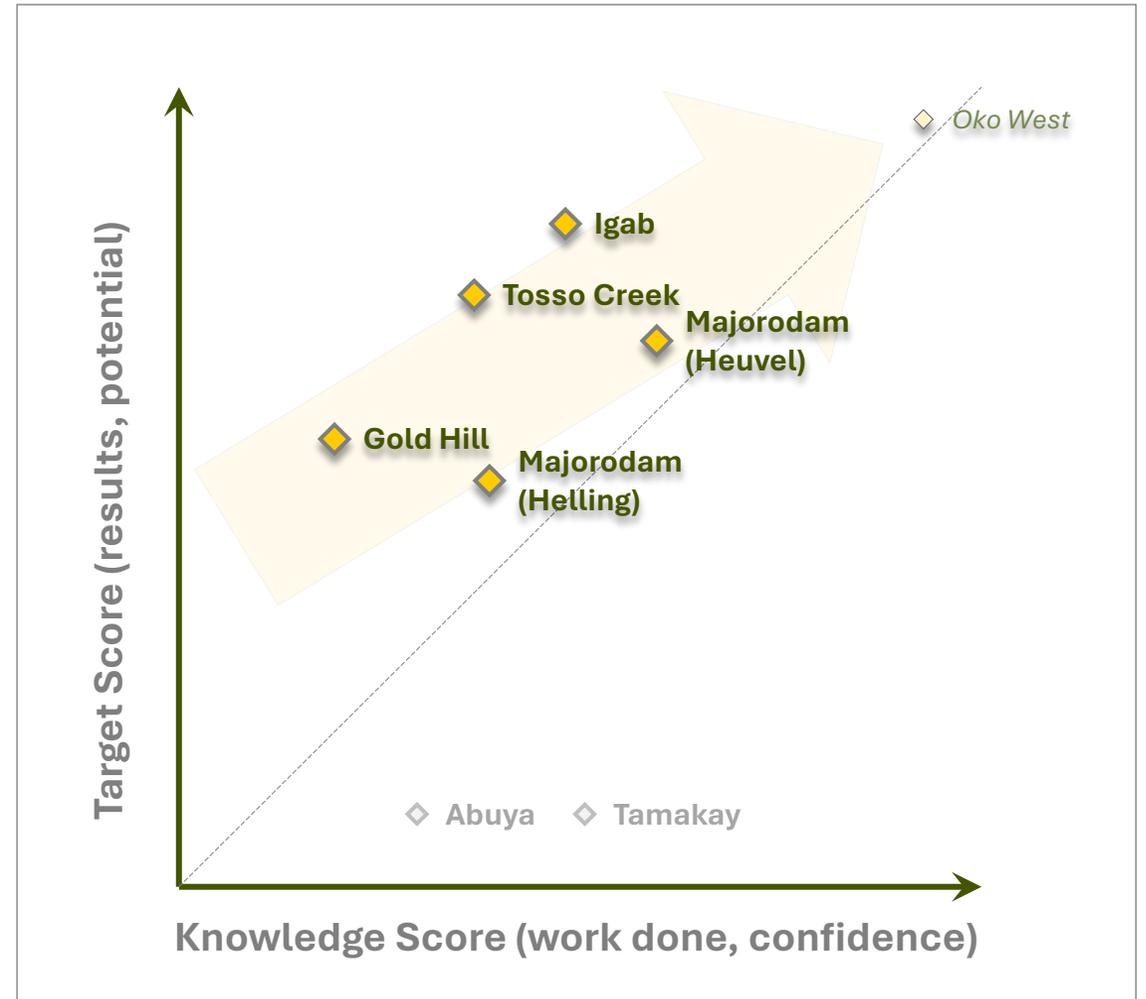
Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific in nature, including among others, those risks and uncertainties set forth in the Company’s audited consolidated financial statements and related notes for the initial period from April 19, 2024 to December 31, 2024 and the associated management’s discussion & analysis, and other documents and reports filed by the Company with Canadian securities regulators available under the Company’s profile on SEDAR+ at www.sedarplus.ca, and the risk that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future outcomes. Forward-looking statements are provided for the purpose of providing information about management’s expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. The Company cautions that the list of factors set forth in the Company’s filings that may affect future results is not exhaustive, and new, unforeseeable risks may arise from time to time. The Company disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Qualified Person

The technical information in this presentation has been reviewed and approved by Justin van der Toorn, the President and CEO of Greenheart. Mr. van der Toorn (CGeol FGS, EurGeol) is a qualified person under Canadian *National Instrument 43-101- Standards of Disclosure for Mineral Projects*.

Focused Exploration Strategy

- **Greenheart Gold (GHRT-TSXV)** – spin out following Reunion Gold & G Mining Ventures merger in July 2024
- **Leveraging strong local relationships and technical expertise** – significant management experience operating in Guyana and Suriname
- **Operating in exploration and mining friendly jurisdictions of Guyana & Suriname** – great geological potential, underexplored, little or no prior modern exploration on most projects
- **Maintaining a portfolio of 5 to 6 projects** – multiple opportunities for success, rapid initial assessment (9-12 months), advance strong projects
- **Uniquely positioned with strong treasury (C\$ 30 million)** – significant treasury supports exploration strategy leveraging extensive in-house financing expertise and strong shareholder register



Executive Team & Board of Directors

DAVID FENNEL (EXECUTIVE CHAIRMAN)

>40 years' experience in the mining industry, the founder and former chairman of Reunion Gold Corporation, instrumental in the discovery of the Omai and Rosebel mines during his tenure as the founder of Golden Star Resources Ltd., former Chairman and CEO of Hope Bay Gold, and the current Vice-chairman of G Mining Ventures.

JUSTIN VAN DER TOORN (DIRECTOR, PRESIDENT & CEO)

Professional geologist (CGeol FGS), with >20 years' experience in gold and base metal exploration in epithermal, porphyry and orogenic mineralization styles across Europe, North America and the Guiana Shield. Previously served as Vice President, Exploration for Reunion Gold Corporation.

DOUG FLEGG (SENIOR V.P., CORPORATE DEVELOPMENT)

Geologist and CFA with >35 years' experience in mining and mining finance with senior roles in research, portfolio management and global equity sales. Experience includes Managing Director Global Mining Sales at BMO Capita Markets, and most recently Business Development Advisor for Reunion Gold Corporation.

ALAIN KRUSHNISKY (CFO)

>30 years' experience in the mining sector, including 10 years with Cambior Inc. (now IAMGOLD) as VP & Controller. Previously CFO of Reunion Gold Corporation since 2004, as well as a financial consultant for other publicly listed exploration companies. Graduate in Commerce from the University of Ottawa and a CPA.

CAROLE PLANTE (CORPORATE SECRETARY)

>30 years' experience in the mining sector acting as general counsel and corporate secretary for publicly traded companies operating in South and North America, Africa, Australia and Europe. Served as General Counsel and Corporate Secretary of Reunion Gold Corporation since its inception in 2003, and is a member of the Québec Bar.

ADRIAN FLEMING (DIRECTOR)

Professional geologist (AusIMM) with >40 years' experience in exploration and development stage companies across North and South America (including the Guiana Shield), and Australia. Co-founder of Underworld Resources (acquired by Kinross), founding director of Northern Empire Resources (acquired by Coeur Mining), and is a former director of Reunion Gold Corporation.

RICHARD COHEN (DIRECTOR)

He has worked in the investment industry since 1983 and is currently a Managing Director of Mincap Merchant Partners. Most recently, he worked as a managing director at Dundee Goodman Merchant Partners, managing director at Dundee Securities, and previously as managing director of Primary Capital Inc. with a focus on financing and M&A advisory roles. Mr. Cohen is a graduate from University of British Columbia in Mineral Engineering, has an MBA from Western University, and is a former director of Reunion Gold Corporation.

ELAINE BENNETT (DIRECTOR)

A chartered professional accountant with >30 years' experience as a financial executive in the mining industry including financial reporting, mergers and acquisitions, corporate restructuring, and mine construction. Previous roles include CFO at Sabina Gold & Silver Corp., VP Finance and CFO at Miramar Mining Corp. (acquired by Newmont), and is a former director of Reunion Gold Corporation.

KARIM NASR (LEAD DIRECTOR)

>25 years' experience in corporate finance and investments. Previously was Chief Investment Officer and Managing Partner at G Mining Capital. Prior roles include CFO and later Managing Partner & co-CIO at La Mancha Resource Capital, CEO of Digital World Capital, and Executive and Investment Committee member at Wind Telecom and Orascom Telecom. Previously served on public company boards including G Mining Ventures Corp., Horizonte Minerals plc., Elemental Altus Royalties Corp. and Golden Star Resources Ltd. Holds a master's degree from the University of Paris IX.

JULIE-ANAÏS DEBREIL (DIRECTOR)

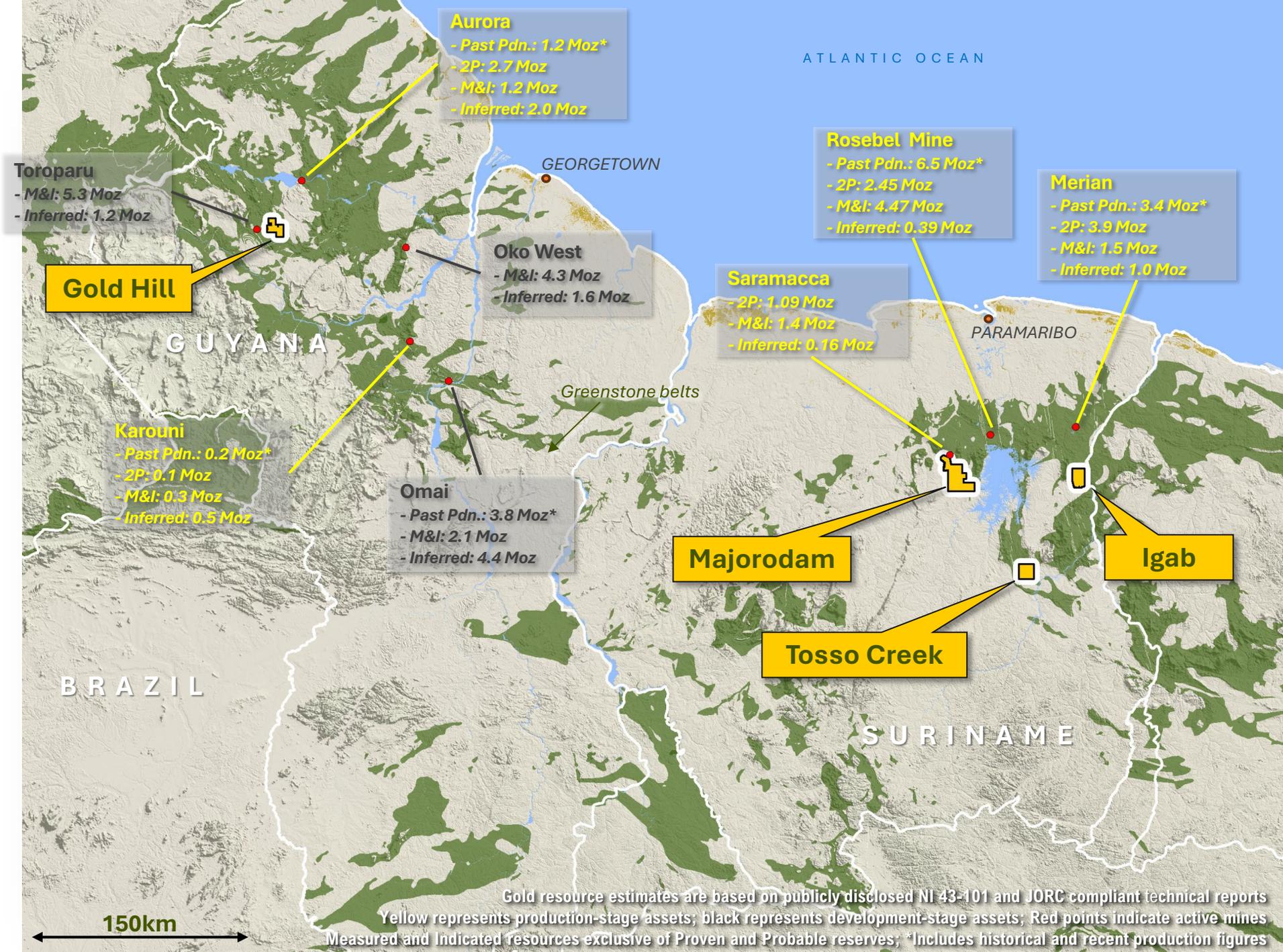
V.P. Geology and Resources for G Mining Ventures and a Professional geologist in Québec and Ontario (OGQ, PGO) with nearly 20 years of experience in exploration, mine development and resource management; lead teams delivering major discoveries, operational improvements and strategic growth; holds a Ph.D. in Economic Geology from INRS-ETE (Québec) and previously held positions at G Mining Services and Premier Gold Mines.

Highly Prospective Exploration Portfolio

- Project generation activities continue in both Guyana and Suriname

Greenheart Gold's projects:

- Majorodam (Suriname)
- Igab (Suriname)
- Tosso Creek (Suriname)
- Gold Hill (Guyana)



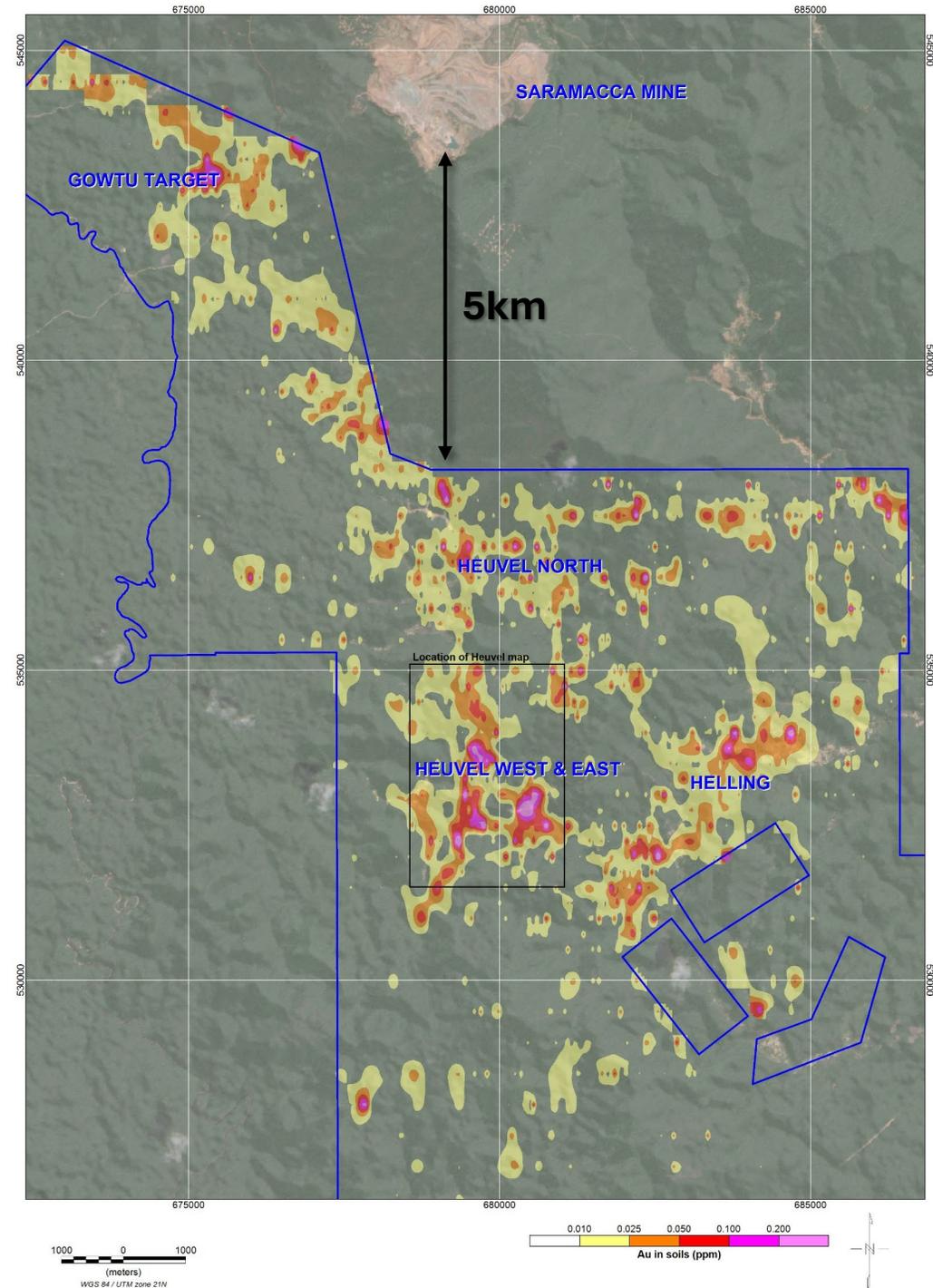


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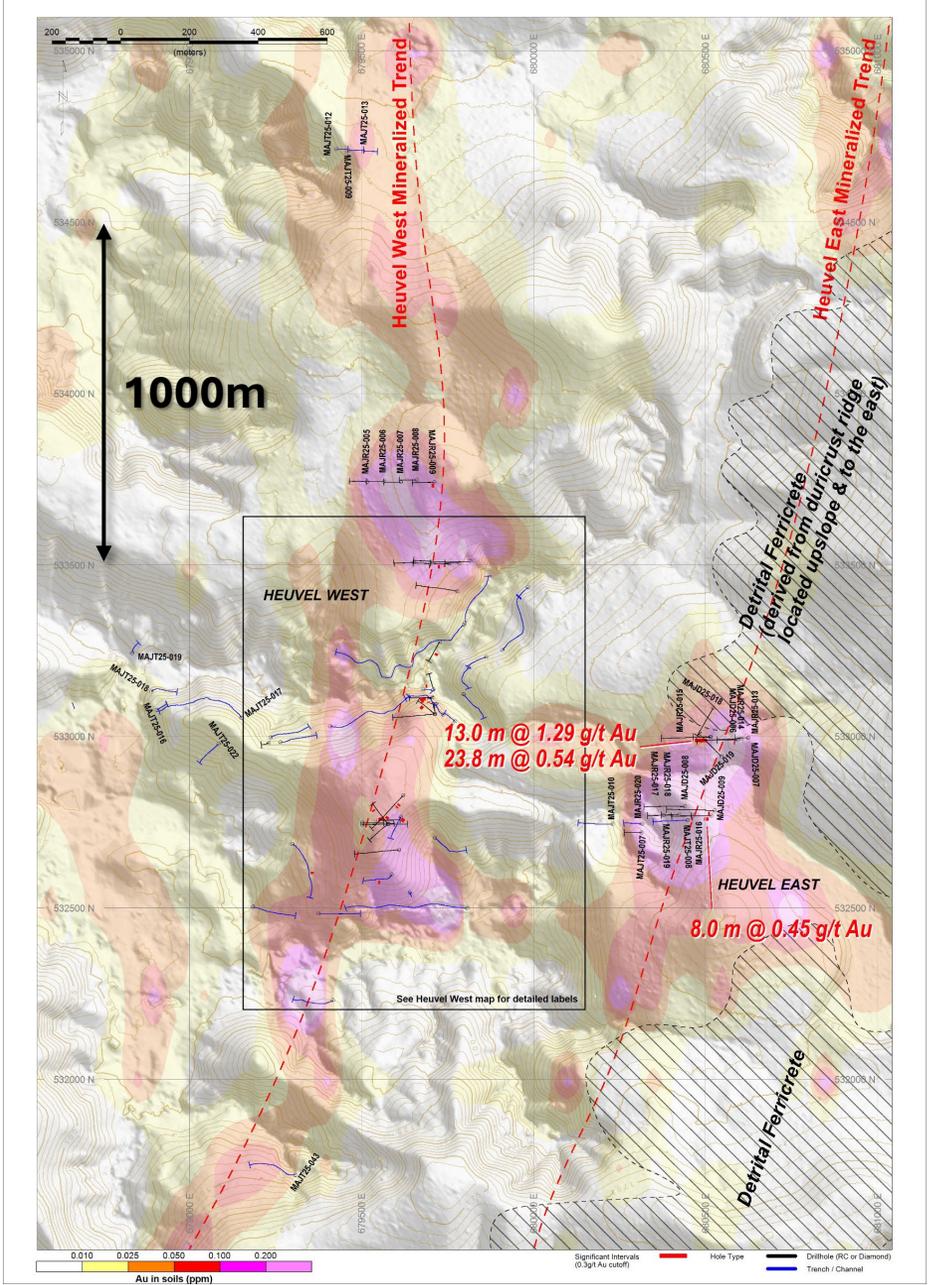
Majorodam (SUR)

Majorodam Project

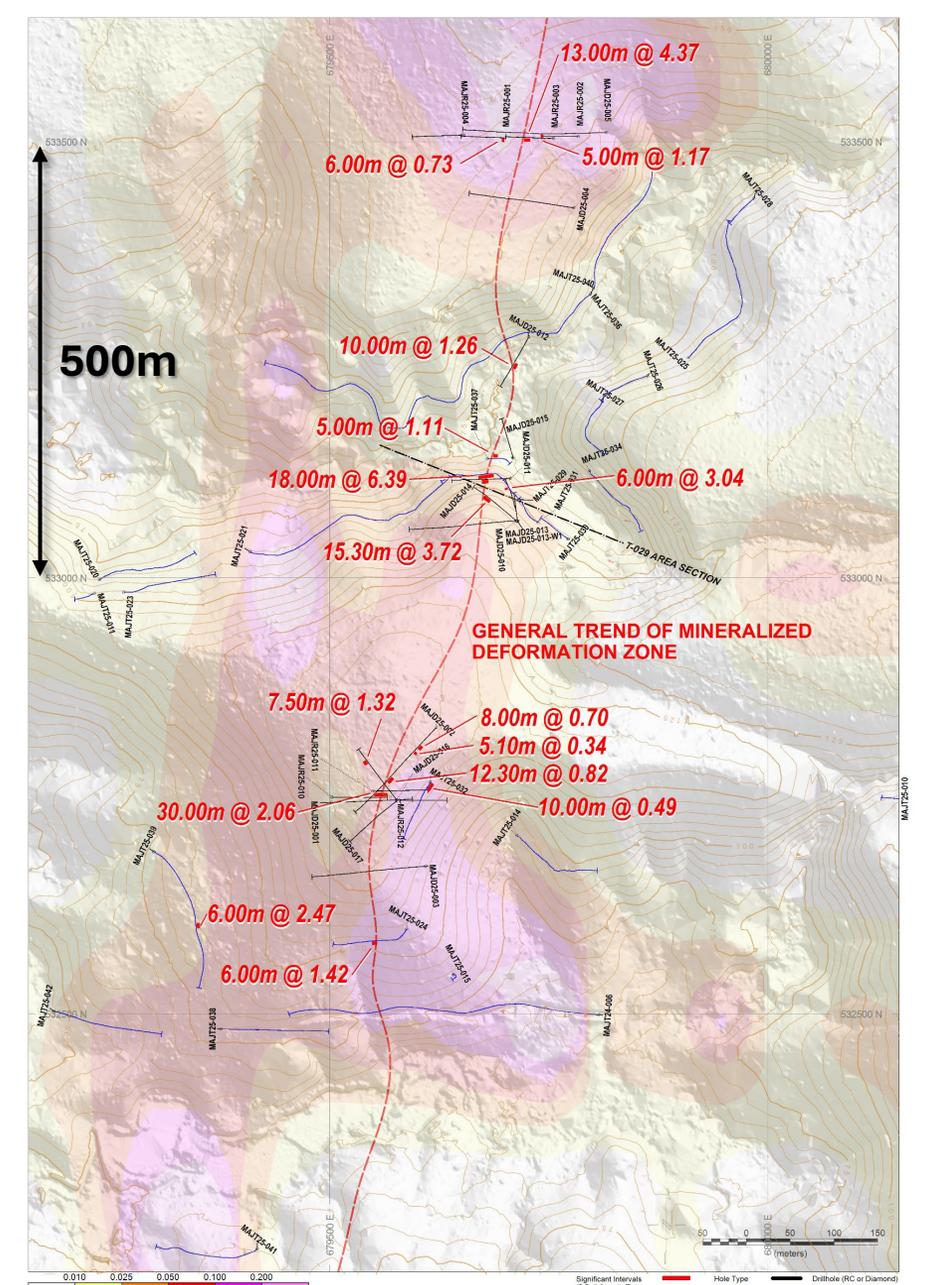
- Approx 15km long Au-in-soil soil trends defined along western margin of the project (coincident with basement/greenstone contact)
- 2025 drilling confirmed presence of Au mineralization at Heuvel
 - Initial RC drilling to test soil anomalies, delivered positive hits on each targeted soil anomaly
 - Follow-up diamond drilling and additional trenching confirmed mineralization
 - December Phase 2 diamond drilling confirmed structural controls on mineralization
- 2026 exploration aims to fully test the 15km soil trend, from Heuvel to the Gowtu Target in the north
 - Possible two deformation zones hosting mineralization at Heuvel. Heuvel East complicated by detrital ferricrete masking anomaly and overlying controlling structure
 - Gowtu Target located 2km SW of the Saramacca mine (operated by Zijin)
- Proximity to existing infrastructure lowers threshold for discovery



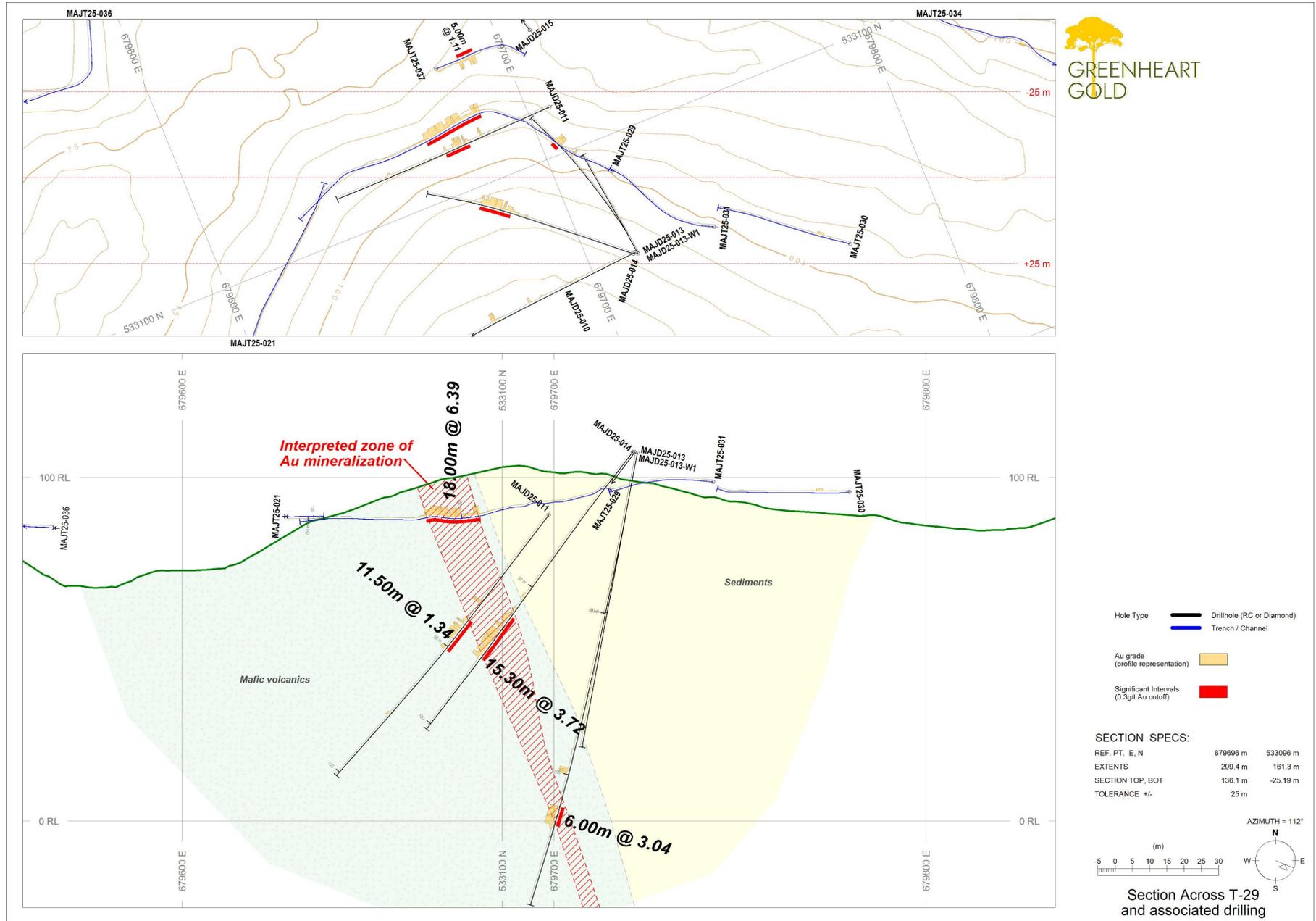
Heuvel East and West showing soil anomalies with inset map location for Heuvel West

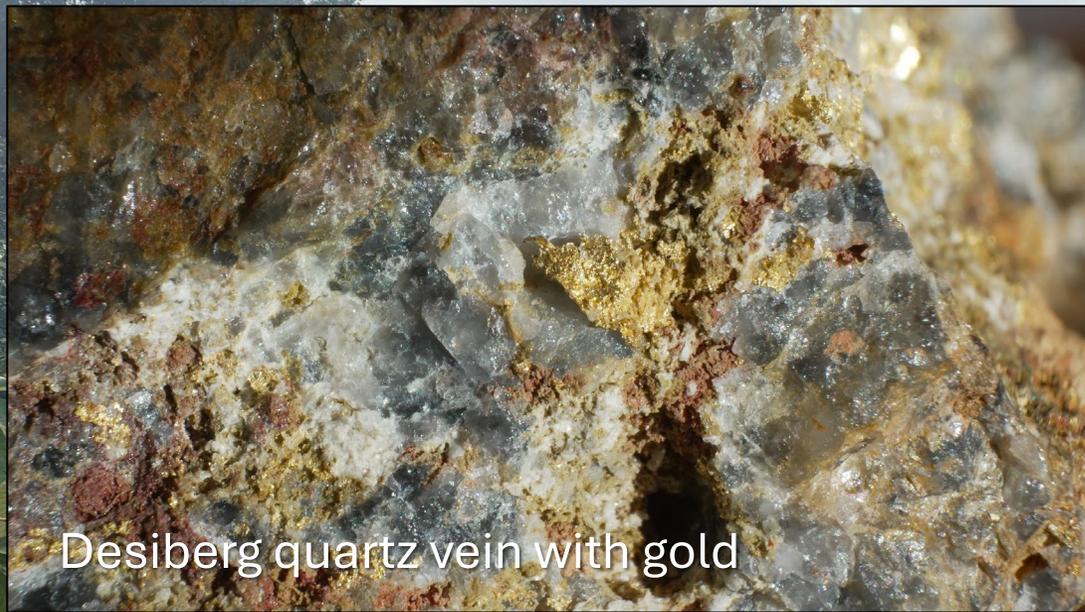


Inset map of Heuvel West showing the three main areas of drill results and cross section



Heuvel West cross section showing mineralized zone across T-29





Desiberg quartz vein with gold



Lemon Tree



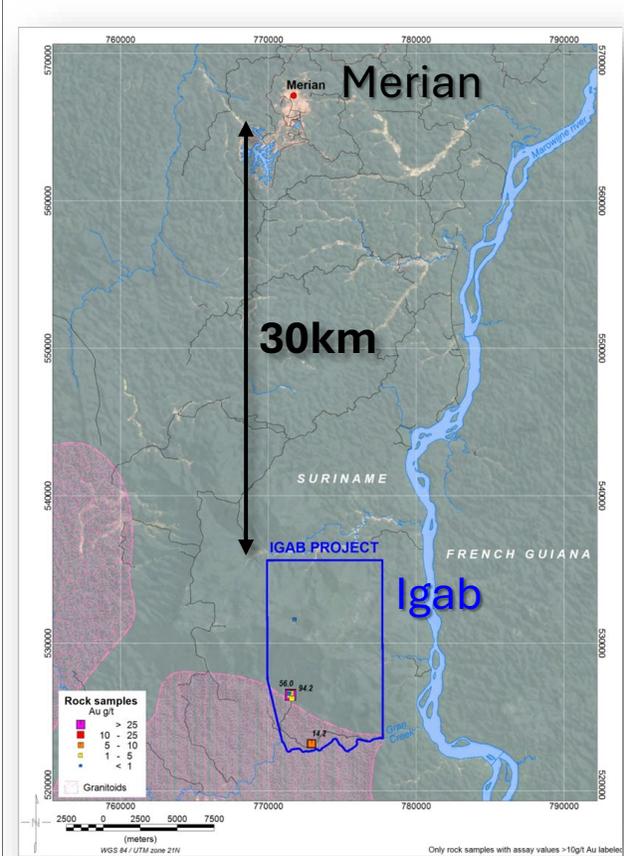
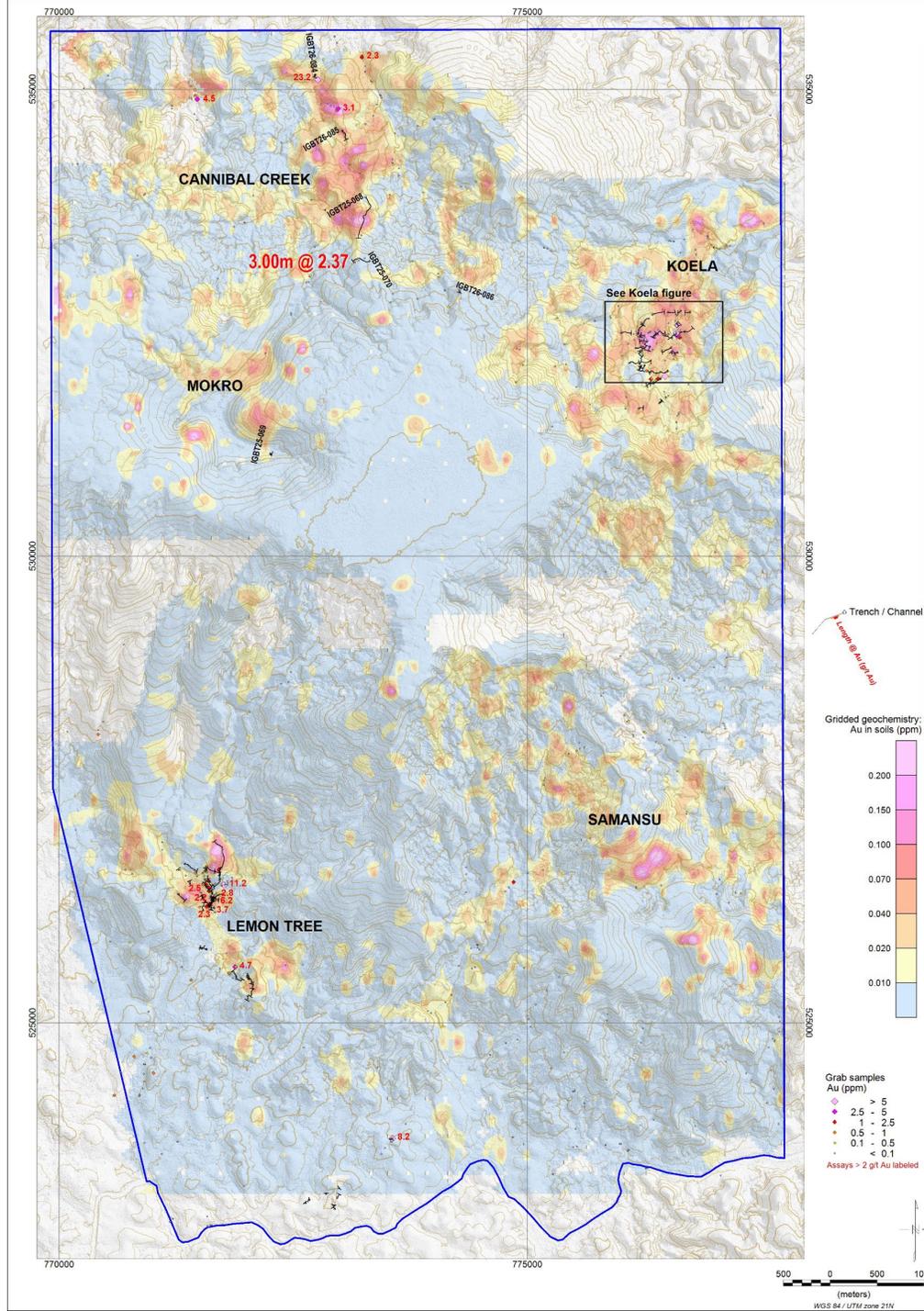
IGAB (SUR)

*Foreground: Historically mined Desiberg area,
Lemon Tree target showing in background*

Desiberg

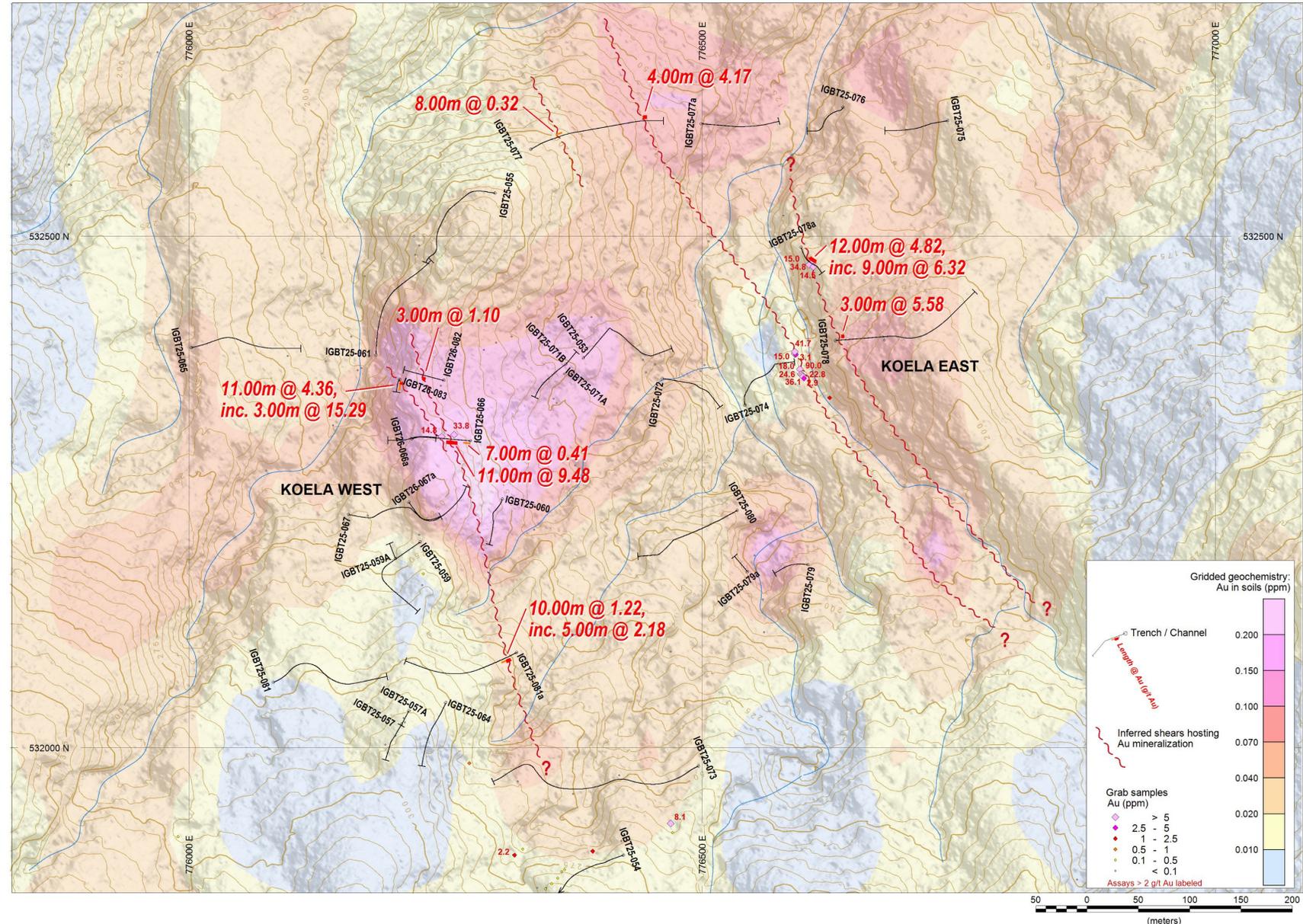
Igab Project

- Located 30km south of Merian mine (Newmont)
- Exploration to date includes full soil geochemical sampling across project, delivering 5 target areas: Lemon Tree, Samansu, Mokro, Koela, and Cannibal Creek.
- At Lemon Tree:
 - Sheared & altered outcrop returned **31.0 m @ 1.36 g/t Au** in channel sampling
 - Artisanal mining of high-grade quartz veins
- At Koela:
 - Recently completed trenching program and assays received, including **11.0 m @ 9.48 g/t Au**
 - Follow up sampling underway, additional heavy equipment mobilized to site
- At Cannibal Creek:
 - Active trenching program underway, majority of results pending
- Drilling scheduled for end-March



Koela Target – mineralized shears

- Trenching to date has identified mineralized shears
- Koela West highlights
 - **11m @ 9.48 g/t Au**
 - **11.0 m @ 4.36 g/t Au**
 - **10 m @ 1.22 g/t Au**
(inc 5 m @ 2.18 g/t Au)
- Koela East highlights
 - **12.0 m @ 4.82 g/t Au**
(inc 9 m @ 6.32 g/t Au)
 - **4.0 m @ 4.17 g/t Au**
- Both zones appear to extend over 500m in strike
- Koela East shear sampled with multiple grab samples up to 90 g/t Au, in areas pending access for trenching



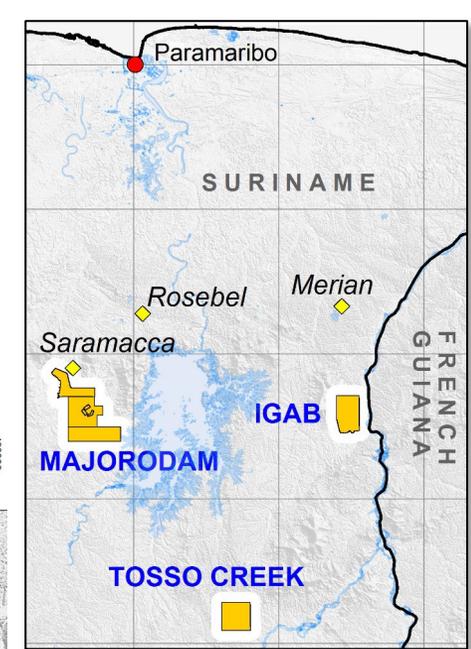
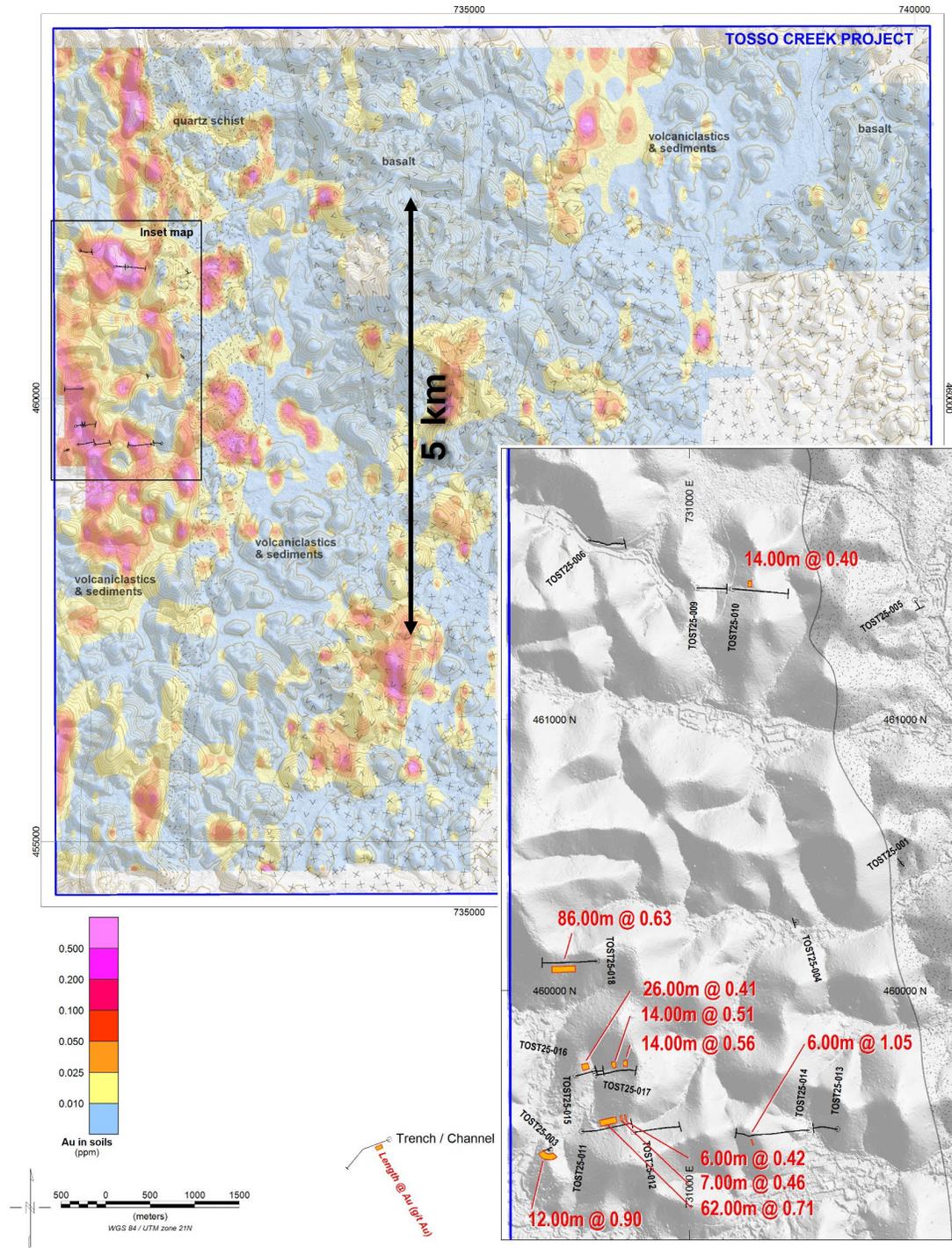


TOSSO CREEK (SUR)

GHRT exploration team inspecting artisanal workings

Tosso Creek

- Located at southern end of a highly mineralized sequence of metavolcanics and metasediments known as the Parakama Fm.
- Active alluvial mining continues at the project both within the volcano-sedimentary rock units and along granitic contact
- 800m, 400m and selected 200m spaced soils sampling completed (some pending assays remain)
- Au in soil anomalies over 5km in the NW of the project, additional anomalies associated with granite contact in south
- Excavator on site, road construction, trench excavation and sampling underway; initial results returned with broad zones of Au mineralization
 - **86.0 m @ 0.63 g/t Au**
 - **62.0 m @ 0.71 g/t Au**
- Initial drill testing planned for Q2 2026





Capital Structure

Sunrise at Igab Camp

Strong share structure & supportive shareholders

Capital Structure

- **Common Shares:** **154,109,703**
- Stock options at avg \$0.63: 12,780,000

- **Fully diluted shares:** **166,889,703**

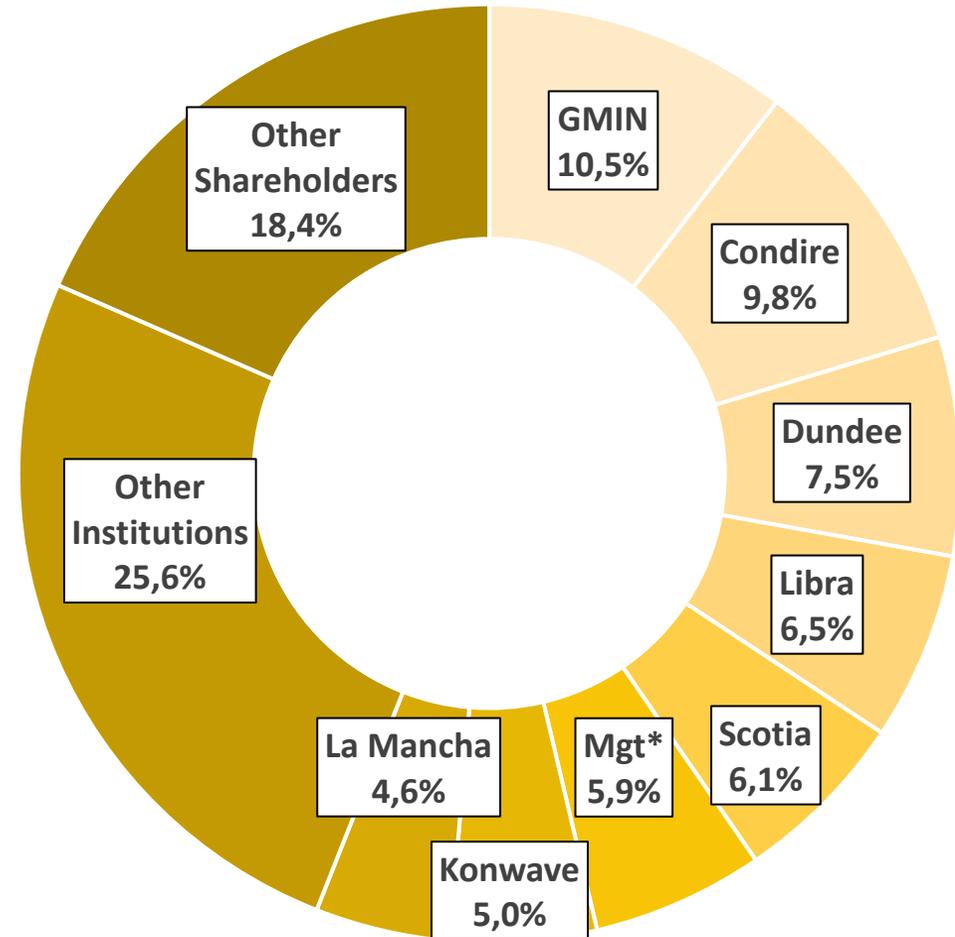
Strong Supportive Shareholders

- 53.0 % Institutional
- 22.6 % Corporate & Strategic
- 5.9 % Management*

* Management includes officers, directors and key advisors

Cash

- Treasury of C\$30 Million (End Dec 2025)





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Thank you

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