



GREENHEART GOLD

*A legacy of mineral resource discovery in
the Guiana Shield*

Corporate Presentation

May 2026



Cautionary Statements

Greenheart Gold Inc. (the “Company” or “Greenheart”) is an early-stage mineral exploration company subject to considerable risks and uncertainties, including financial, operational, environmental and political risks which even a combination of careful evaluation, experience and knowledge may not eliminate. Few properties that are explored are ultimately developed into producing mines. Investment in Greenheart should be considered highly speculative.

All statements, other than statements of historical fact, contained in this presentation constitute “forward-looking information” and “forward-looking statements” within the meaning of certain securities laws and are based on expectations and projections as of the date of this presentation. Forward-looking statements contained herein include, without limitation, those related to objectives and corporate strategy of Greenheart, potential favorable setting and mineralization of Greenheart’s projects, timing of planned exploration activities, potential acquisition of other projects, and other statements relating to business prospects of Greenheart. Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management, in light of management’s experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: the ability to raise additional capital on reasonable terms to pursue planned exploration programs, exercise the option to acquire the projects and acquire interest in other mineral projects; the results of exploration programs; future price of gold; political, regulatory and social stability; the receipt of governmental and third party approvals; licenses and permits being received and/or renewed on favourable terms; stability in financial and capital markets; and availability of equipment and personnel. In addition, statements on mineral projects located in proximity to Greenheart’s projects are not necessarily indicative of mineralization on Greenheart’s projects. Also, in this Corporate Presentation, all significant intervals are reported either as sampling interval lengths or as downhole lengths, and the true thickness of mineralization is unknown.

Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific in nature, including among others, those risks and uncertainties set forth in the Company’s audited consolidated financial statements and related notes for the year ended December 31, 2025, and the associated management’s discussion & analysis, as well as any subsequent documents and reports filed by the Company with Canadian securities regulators available under the Company’s profile on SEDAR+ at www.sedarplus.ca, and the risk that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future outcomes. Forward-looking statements are provided for the purpose of providing information about management’s expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. The Company cautions that the list of factors set forth in the Company’s filings that may affect future results is not exhaustive, and new, unforeseeable risks may arise from time to time. The Company disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Qualified Person

The technical information in this presentation has been reviewed and approved by Justin van der Toorn, the President and CEO of Greenheart. Mr. van der Toorn (CGeol FGS, EurGeol) is a qualified person under Canadian *National Instrument 43-101 - Standards of Disclosure for Mineral Projects*.

Focused Exploration Strategy

- **Greenheart Gold (GHRT-TSXV)** – spin out following Reunion Gold & G Mining Ventures merger in July 2024
- **Leveraging strong local relationships and technical expertise** – significant management experience operating in Guyana and Suriname
- **Operating in exploration and mining friendly jurisdictions of Guyana & Suriname** – great geological potential, underexplored, little or no prior modern exploration on most projects
- **Maintaining a portfolio of 5 to 6 projects** – multiple opportunities for success, rapid initial assessment (9-12 months), advance strong projects
- **Uniquely positioned with strong treasury (C\$85 million post-financing)** – significant treasury supports exploration strategy leveraging extensive in-house financing expertise and strong shareholder register



Executive Team & Board of Directors

DAVID FENNELL (EXECUTIVE CHAIRMAN)

Over 40 years' experience in the mining industry, the founder and former chairman of Reunion Gold Corporation, instrumental in the discovery of the Omai and Rosebel mines during his tenure as the founder of Golden Star Resources Ltd., former Chairman and CEO of Hope Bay Gold, and the current Vice-chairman of G Mining Ventures.

JUSTIN VAN DER TOORN (DIRECTOR, PRESIDENT & CEO)

Professional geologist (CGeol FGS), with over 20 years' experience in gold and base metal exploration in epithermal, porphyry and orogenic mineralization styles across Europe, North America and the Guiana Shield. Previously served as Vice President, Exploration for Reunion Gold Corporation.

DOUG FLEGG (SENIOR V.P., CORPORATE DEVELOPMENT)

Geologist and CFA with over 35 years' experience in mining and mining finance with senior roles in research, portfolio management and global equity sales. Experience includes Managing Director Global Mining Sales at BMO Capita Markets, and most recently Business Development Advisor for Reunion Gold Corporation.

ALAIN KRUSHNISKY (CFO)

Over 30 years' experience in the mining sector, including 10 years with Cambior Inc. (now IAMGOLD) as VP & Controller. Previously CFO of Reunion Gold Corporation since 2004, as well as a financial consultant for other publicly listed exploration companies. Graduate in Commerce from the University of Ottawa and a CPA.

CAROLE PLANTE (CORPORATE SECRETARY)

Over 30 years' experience in the mining sector acting as general counsel and corporate secretary for publicly traded companies operating in South and North America, Africa, Australia and Europe. Served as General Counsel and Corporate Secretary of Reunion Gold Corporation since its inception in 2003, and a member of the Québec Bar.

ADRIAN FLEMING INDEPENDENT (INDEPENDENT DIRECTOR)

Professional geologist (AusIMM) with over 40 years' experience in exploration and development stage companies across North and South America (including the Guiana Shield), and Australia. Co-founder of Underworld Resources (acquired by Kinross), founding director of Northern Empire Resources (acquired by Coeur Mining), and is a former director of Reunion Gold Corporation.

RICHARD COHEN (INDEPENDENT DIRECTOR)

Has worked in the investment industry since 1983 and is currently a Managing Director of Mincap Merchant Partners. Prior to that, he held roles as an MD at Dundee Goodman Merchant Partners and as an MD at Primary Capital Inc., all with a focus on financing and M&A advisory roles. Mr. Cohen holds a Mineral Engineering degree from UBC, an MBA from Western University, and is a former director of Reunion Gold Corporation.

ELAINE BENNETT (INDEPENDENT DIRECTOR)

A chartered professional accountant with over 30 years' experience as a financial executive in the mining industry including financial reporting, mergers and acquisitions, corporate restructuring, and mine construction. Previous roles include CFO at Sabina Gold & Silver Corp., VP Finance and CFO at Miramar Mining Corp. (acquired by Newmont), and is a former director of Reunion Gold Corporation.

KARIM NASR (LEAD DIRECTOR)

Over 25 years of experience in corporate finance and investments across technology, media & telecom, and mining sectors. Prior roles include Chief Investment Officer and Managing Partner at G Mining Capital, and former Managing Partner & co-Chief Investment Officer at La Mancha until 2024. Prior board positions include G Mining Ventures, Horizonte Minerals, Elemental Altus Royalties and Golden Star Resources.

JULIE-ANAÏS DEBREIL (INDEPENDENT DIRECTOR)

V.P. Geology and Resources for G Mining Ventures and a Professional geologist in Québec and Ontario (OGQ, PGO) with nearly 20 years of experience in exploration, mine development and resource management; lead teams delivering major discoveries, operational improvements and strategic growth; holds a Ph.D. in Economic Geology from INRS-ETE (Québec) and previously held positions at G Mining Services and Premier Gold Mines.

JOSEPH BRADY (INDEPENDENT DIRECTOR)

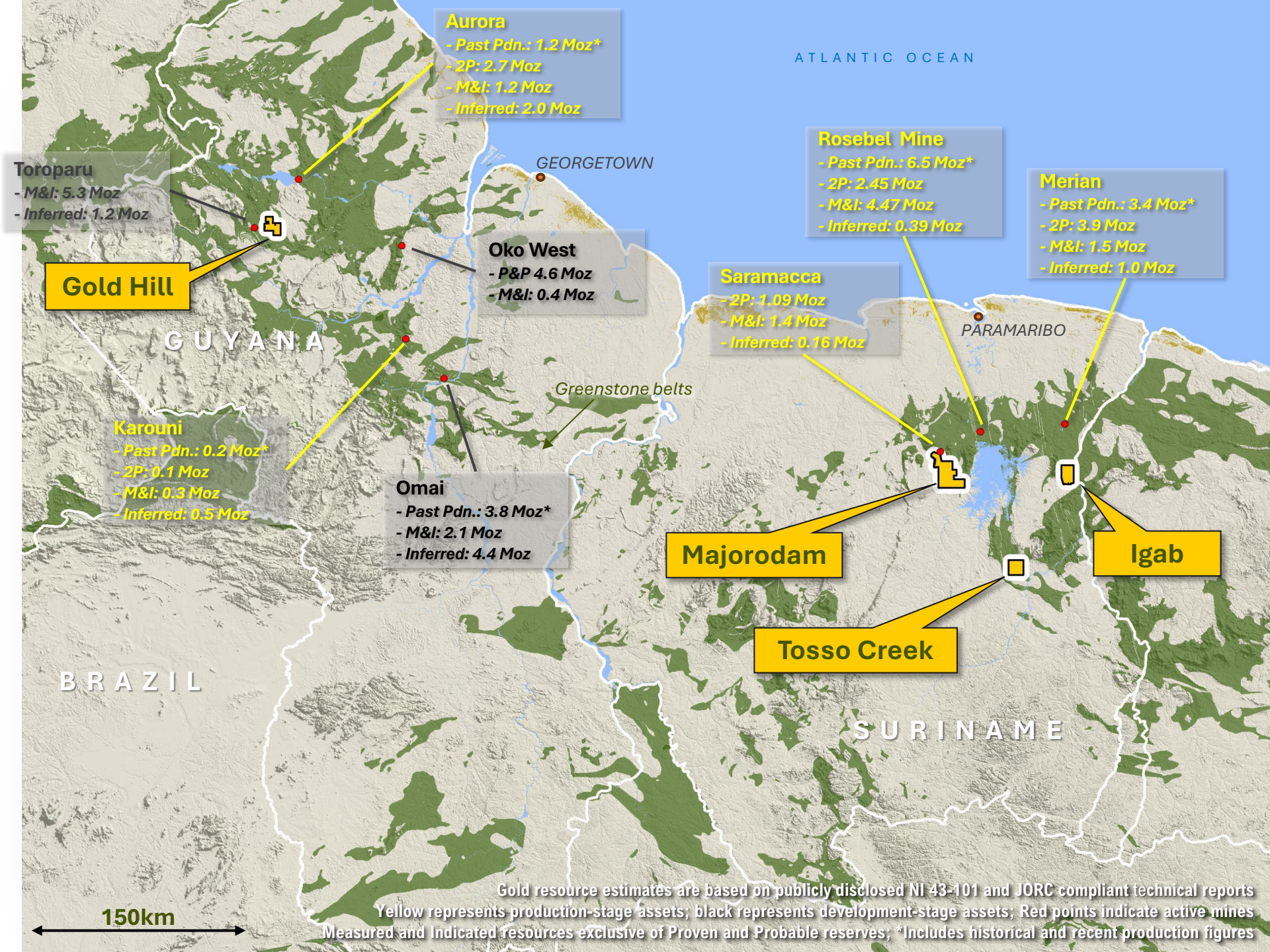
Holds a Mining Engineering degree from Camborne School of Mines and a Master's in Metals and Energy Finance from Imperial College London. Currently Investment Manager at La Mancha Resource Capital LLP, supporting the development and execution of its investment strategy across new opportunities and existing holdings, with a focus on expanding the Fund's presence in Latin America. Previously served with BMO Capital Markets' global metals and mining research team.

Highly Prospective Exploration Portfolio

- Project generation activities continue in both Guyana and Suriname

Greenheart Gold's projects:

- **Majorodam** (Suriname)
- **Igab** (Suriname)
- **Tosso Creek** (Suriname)
- **Gold Hill** (Guyana)





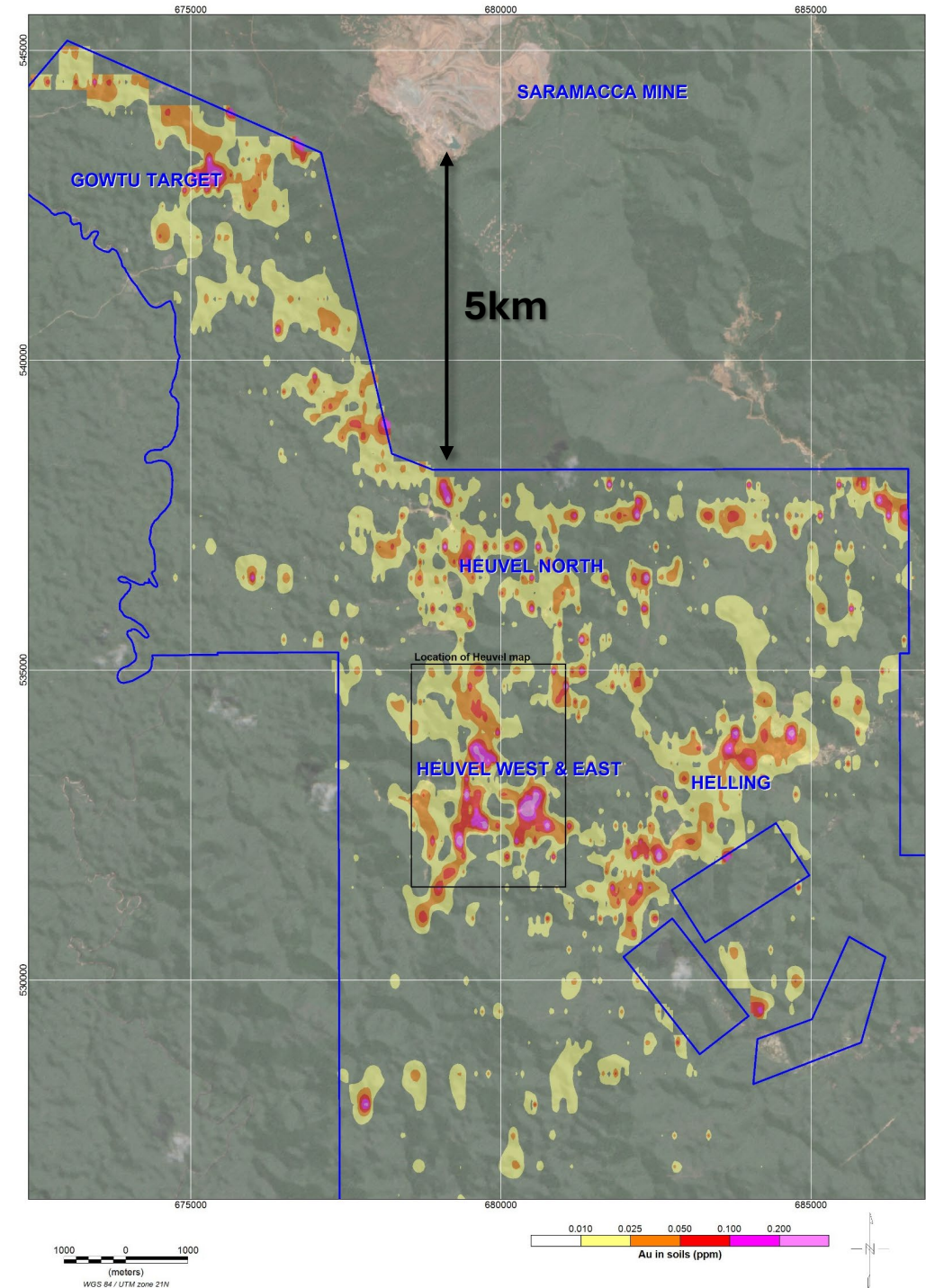
GREENHEART
GOLD

Majorodam (SUR)

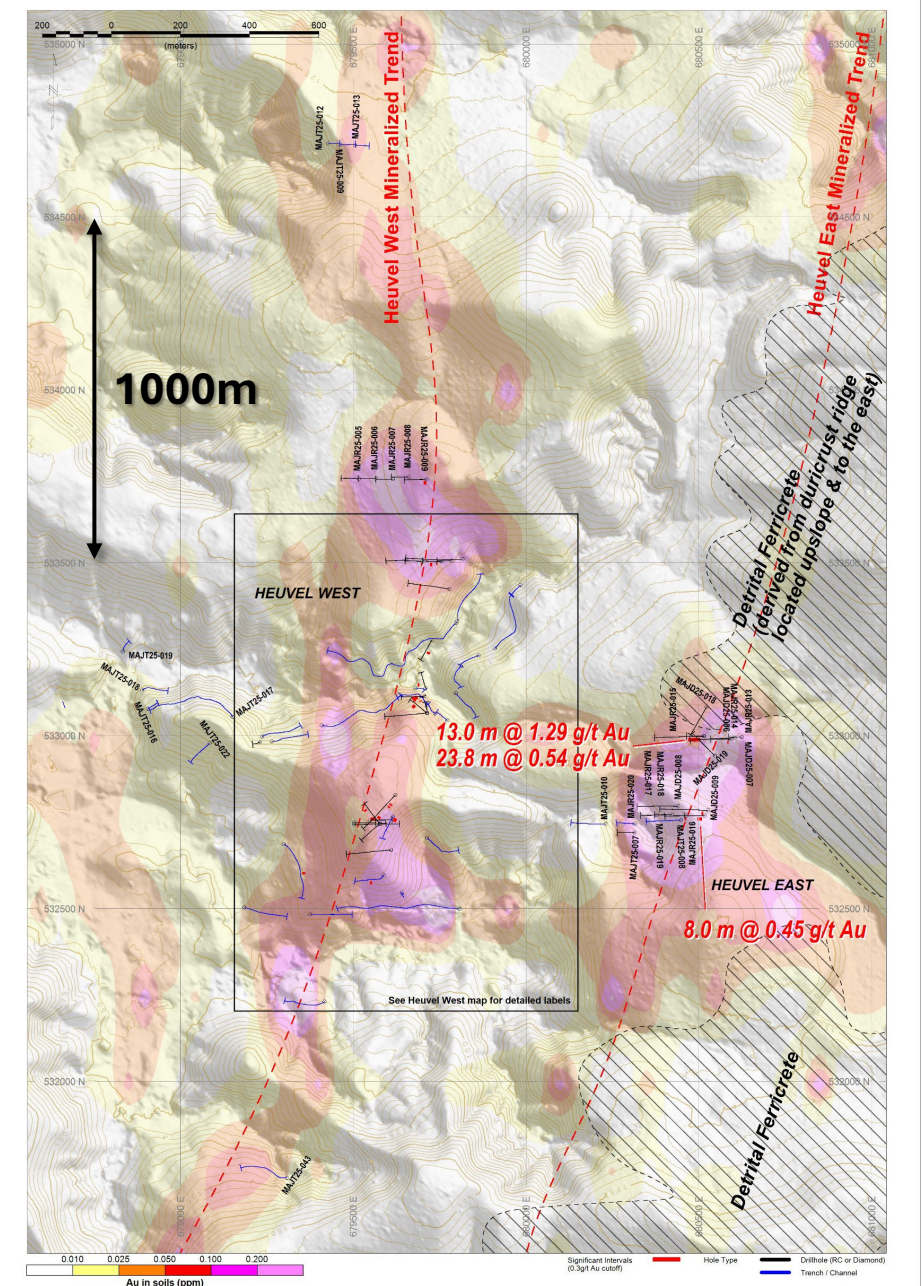
10,000 Meter Phase 4 Drill Program

Drill Program Goals

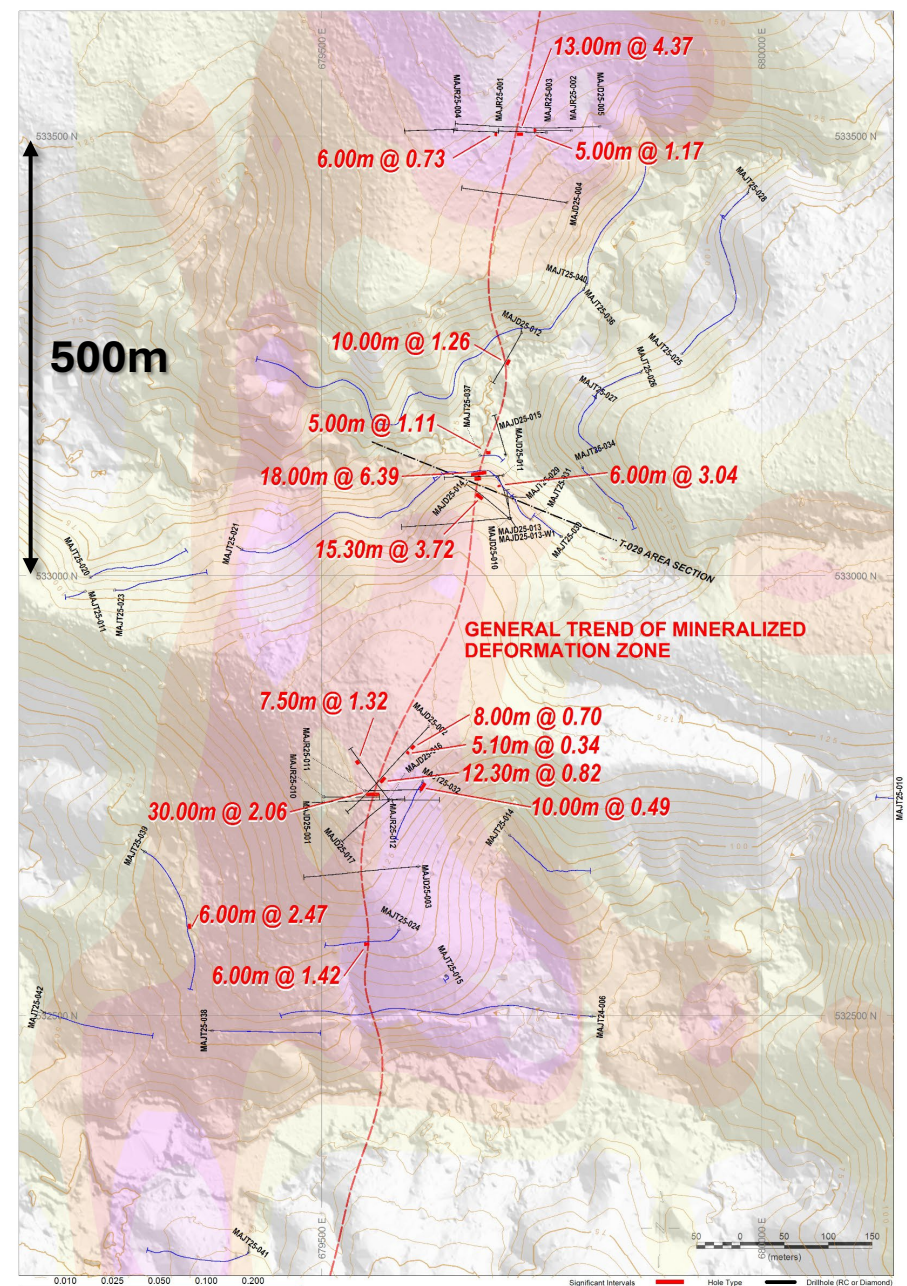
- Extend the 800 m Heuvel West zone and infill between the three previously drilled wide spaced fences
- Expand Heuvel East to the north and south where the zone may extend under areas of transported cover, possibly representing a second parallel trend to Heuvel West
- Test the newly discovered Gowtu Target which lies only 3 km from the Saramacca mine
- Test the 15 km long soil geochemical target which extends from south of Heuvel West to north of the Gowtu target
- Investigate if the areas of discontinuous soil anomalies are due to transported cover masking an underlying mineralized zone



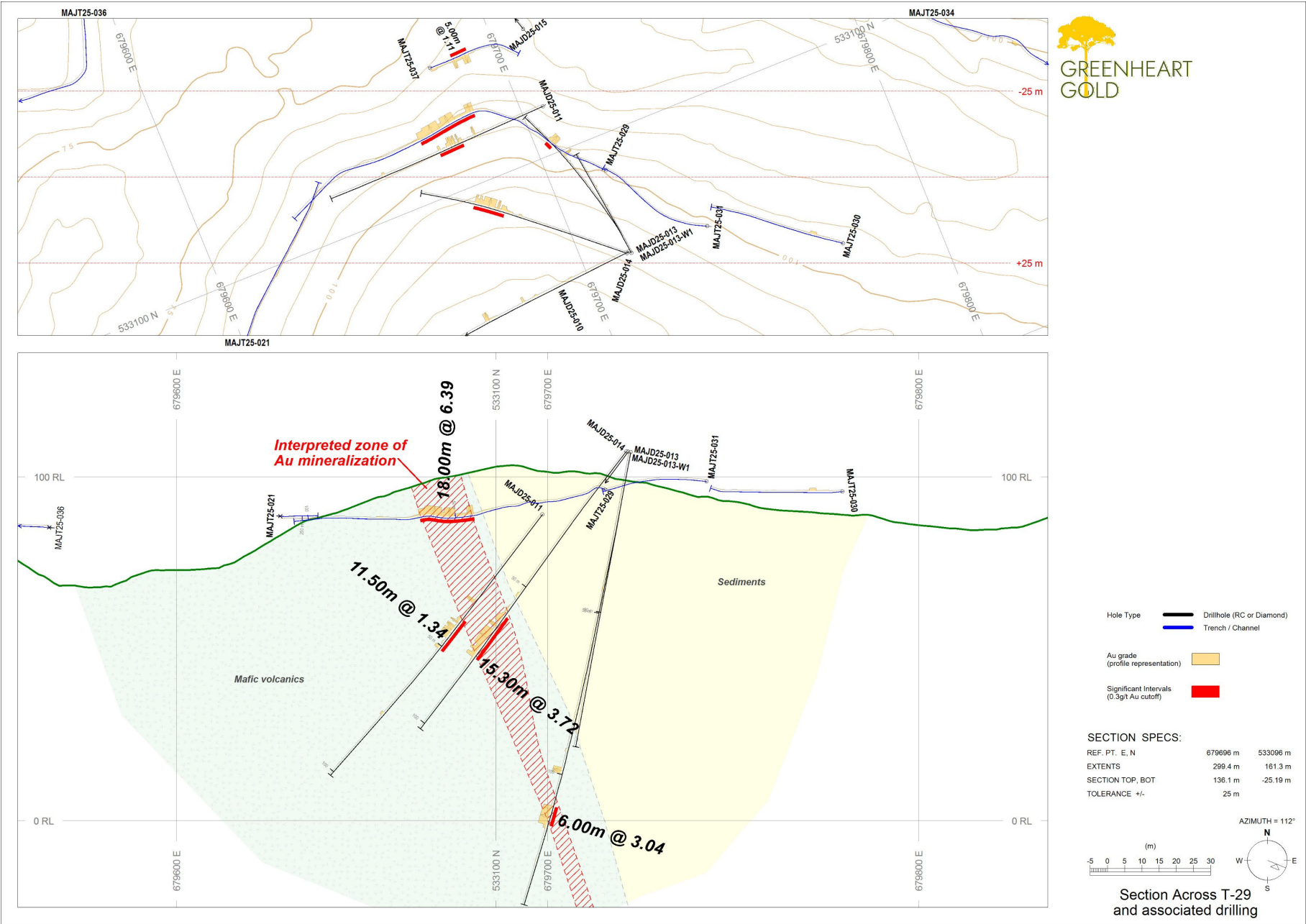
Heuvel East and West showing soil anomalies with inset map location for Heuvel West



Inset map of Heuvel West showing the three main areas of drill results and cross section



Heuvel West cross section showing mineralized zone across T-29





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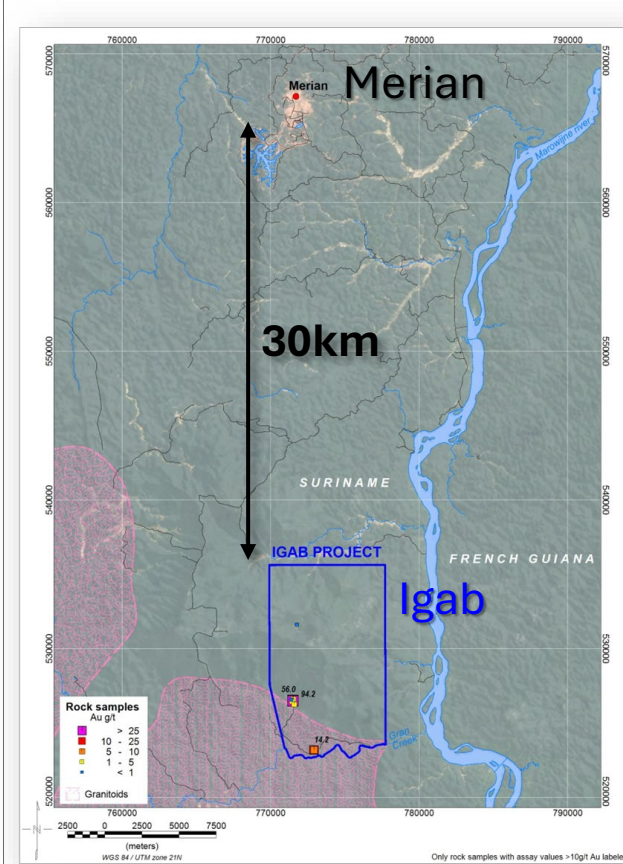
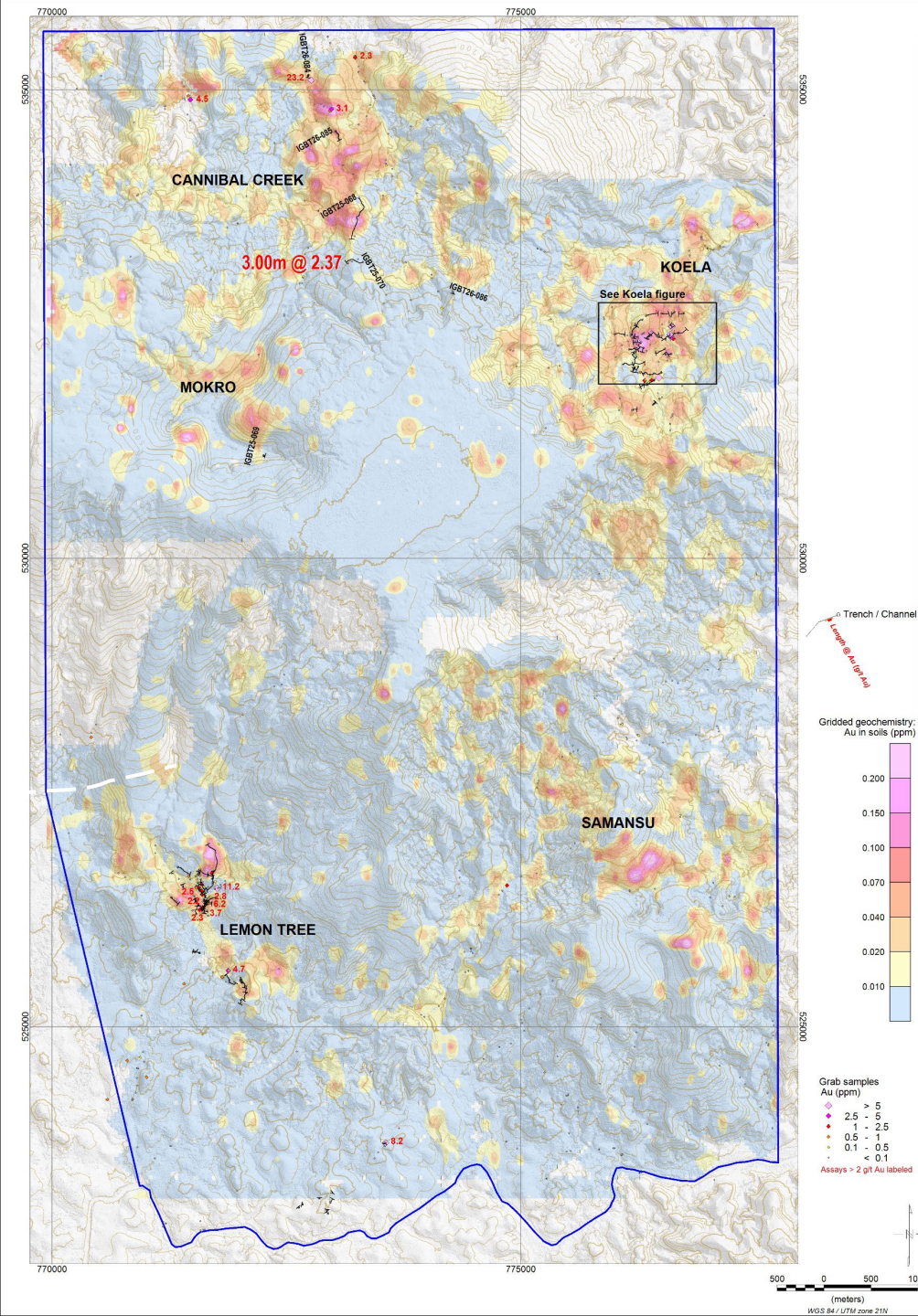
Igab (SUR)

First diamond drill hole at Koela East



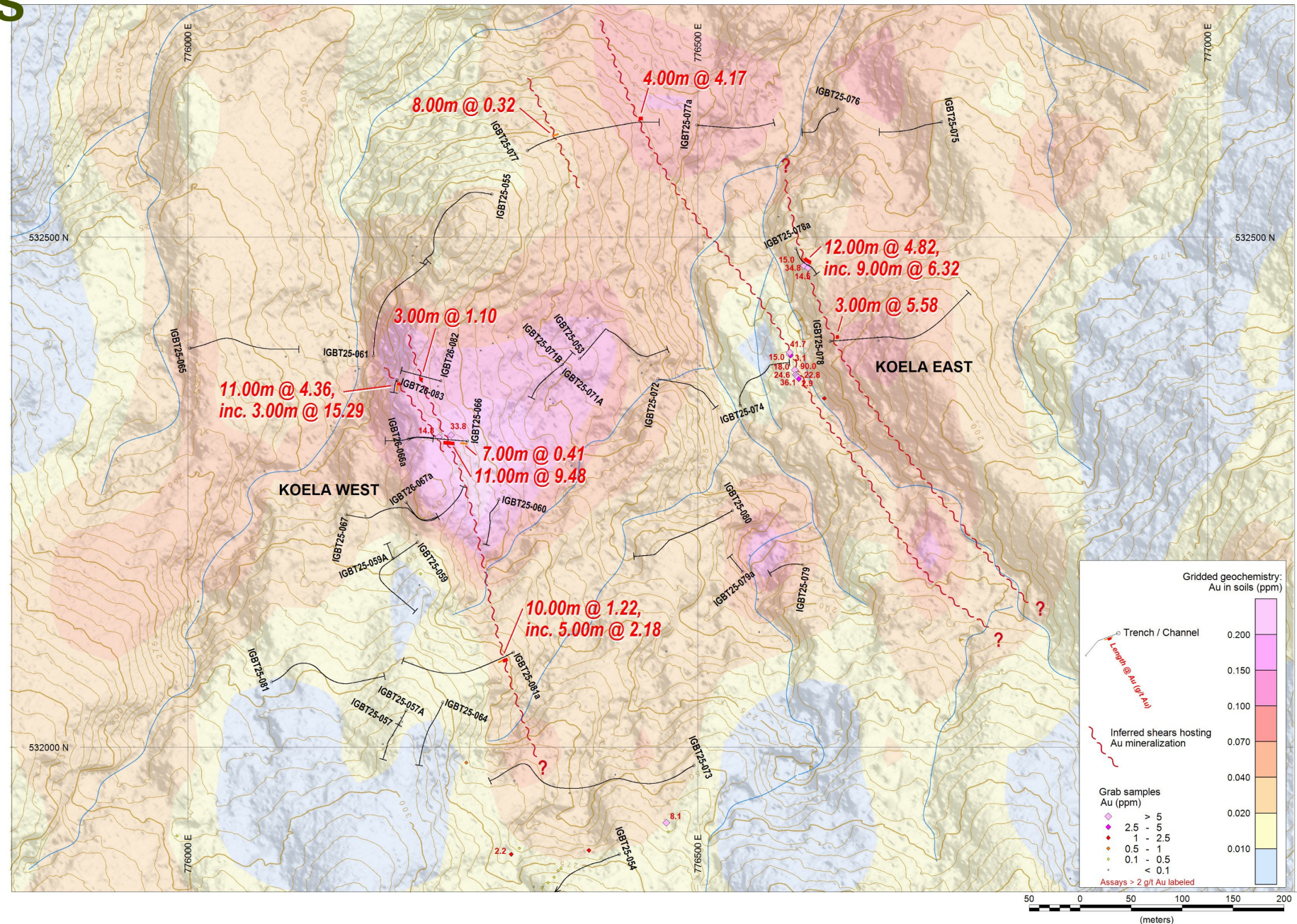
Geochem results indicative of multiple targets

- Soils and prospecting have identified 5 target areas at Igab: Lemon Tree, Samansu, Koela, Cannibal Creek & Mokro
- At Lemon Tree, a sheared altered outcrop returned 31.0 m @ 1.36 g/t Au in a channel sample
- Koela target exhibits high grade shears, returning trench & channel results including results up to 11.0m @ 9.48 g/t Au
- Diamond commenced Q1 at the Koela (East) target



Two New Targets identified at Koela

- Koela West and Koela East mineralized shear zones
- Koela West trench results include:
 - 11.0m @ 9.48 g/t Au,
 - 11.0 m @ 4.36 g/t Au &
 - 10.0 m @ 1.22 g/t Au, inc. 5.0 m @ 2.18 g/t Au
- Koela East Trench results include
 - 12.0 m @ 4.82 g/t Au
 - 3.0 m @ 5.58 g/t Au
 - 4.0 m @ 4.17 g/t Au &
 - Grabs samples of 90.0 g/t, 41.7 g/t, 36.1 g/t 24.6 g/t 22.8 g/t Au



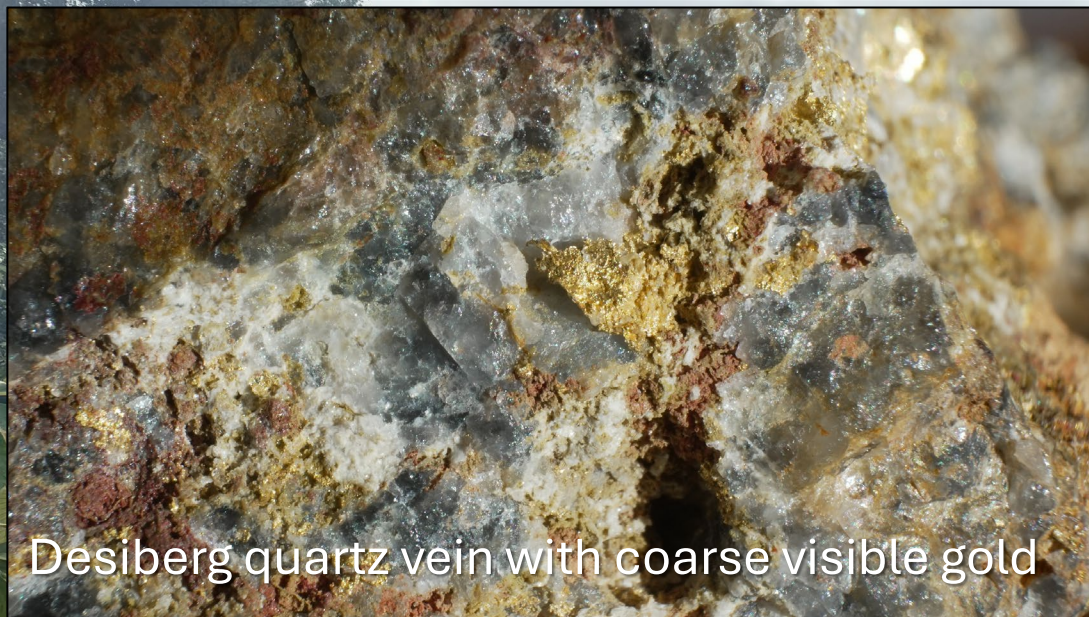
Trenches at Koela West and Koela East showing alteration and deformation



Koela West trench T-66 assayed 11.0 m @ 9.48 g/t Au



Koela East trench T-78a:
12.0 m @ 4.82 g/t Au
incl 9.0 m @ 6.32 g/t Au



Desiberg quartz vein with coarse visible gold



Lemon Tree

Desiberg

*Foreground: Historically mined Desiberg area;
Lemon Tree target in background*



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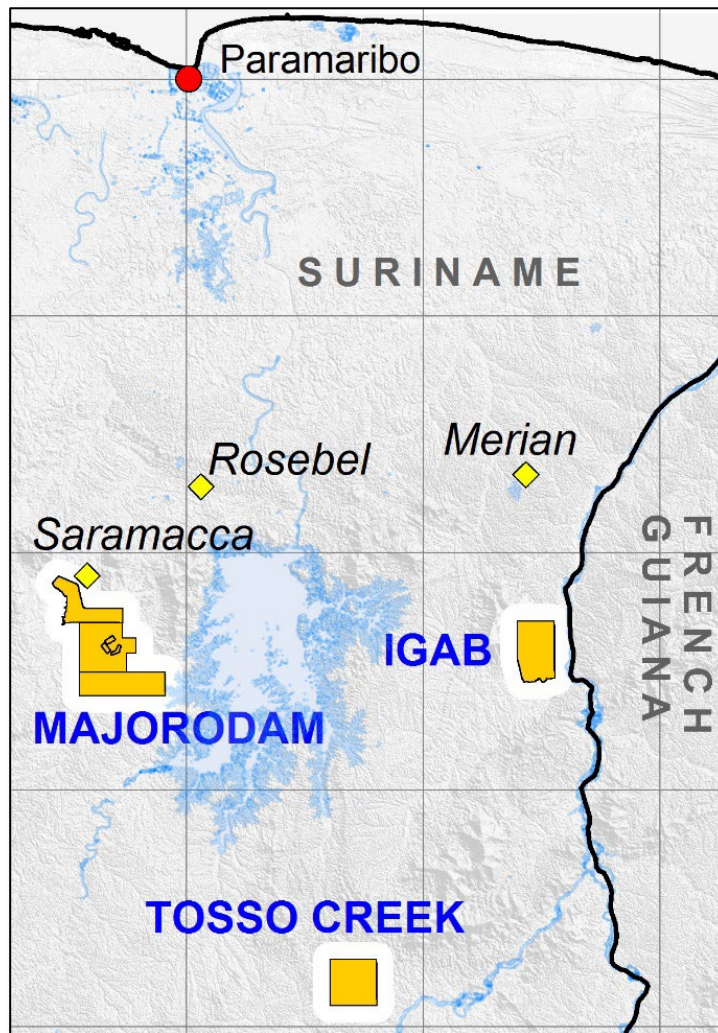
TOSSO CREEK (SUR)

GHRT exploration team inspecting Artisanal workings

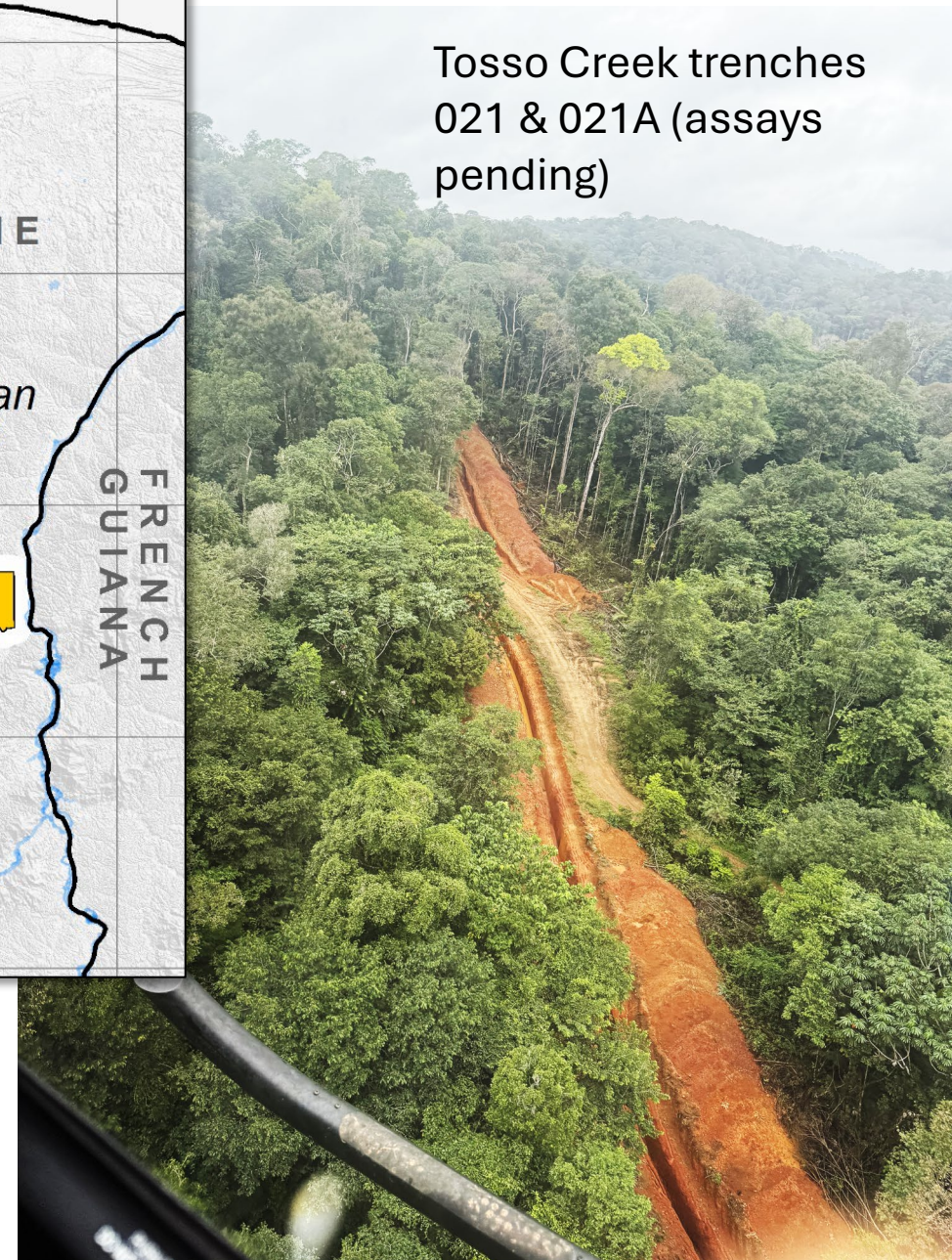
Tosso Creek geology and soil results

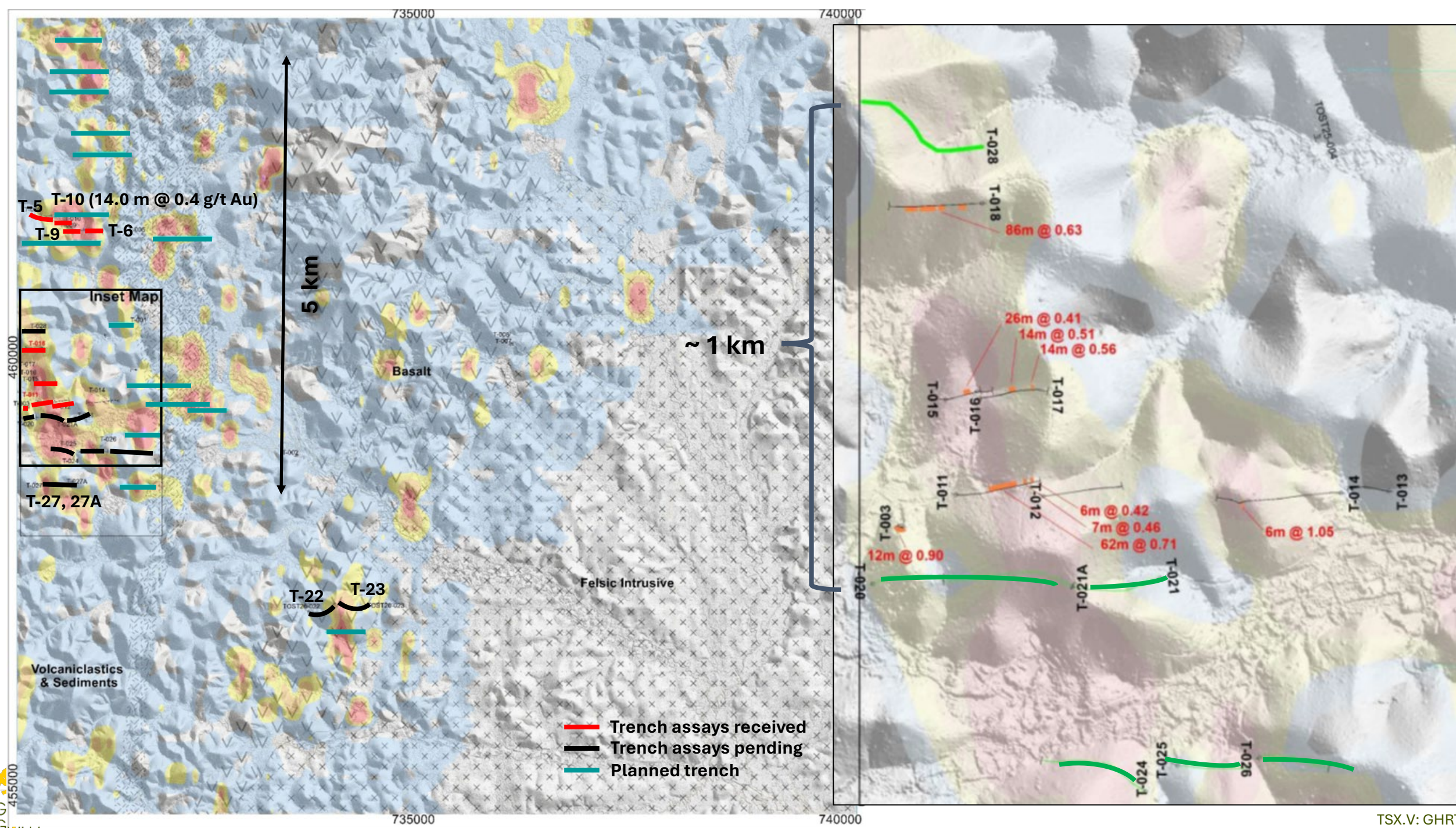
- The project sits at the southern end of a highly mineralized sequence of metavolcanics and metasediments known as the Parakama Fm.
- This 100 km long formation hosts numerous artisanal mining operations, including the prolific Sara Kreek gold fields approximately 25 km to the north.
- Active alluvial mining continues at the project both within the volcano-sedimentary rock units and along granitic contact
- 800m, 400m and selected 200m spaced soils sampling underway, majority of results received for eastern half of project area
- Au in soil anomalies over 5km in the NW of the project, additional anomalies associated with granite contact in south
- Excavator on site, road construction, trench excavation and sampling underway

Initial drill testing Q3/2026



Tosso Creek trenches
021 & 021A (assays
pending)







Deformation and alteration
in trench 11 (62m @ 0.71 gpt)



Deformation and alteration in
trench 18 (Assays pending)



Long stretch of alteration in
trench 18 (Assays pending)



Capital Structure

Sunrise at Igab Camp

Strong share structure & supportive shareholders

Capital Structure

• Common Shares:	214,203,048
• Options (RGD) :	@ 0.20 1,555,007
• Options	@ 0.61 7,066,660
• Options	@ 0.80 4,175,000
• Fully diluted Shares:	226,999,715

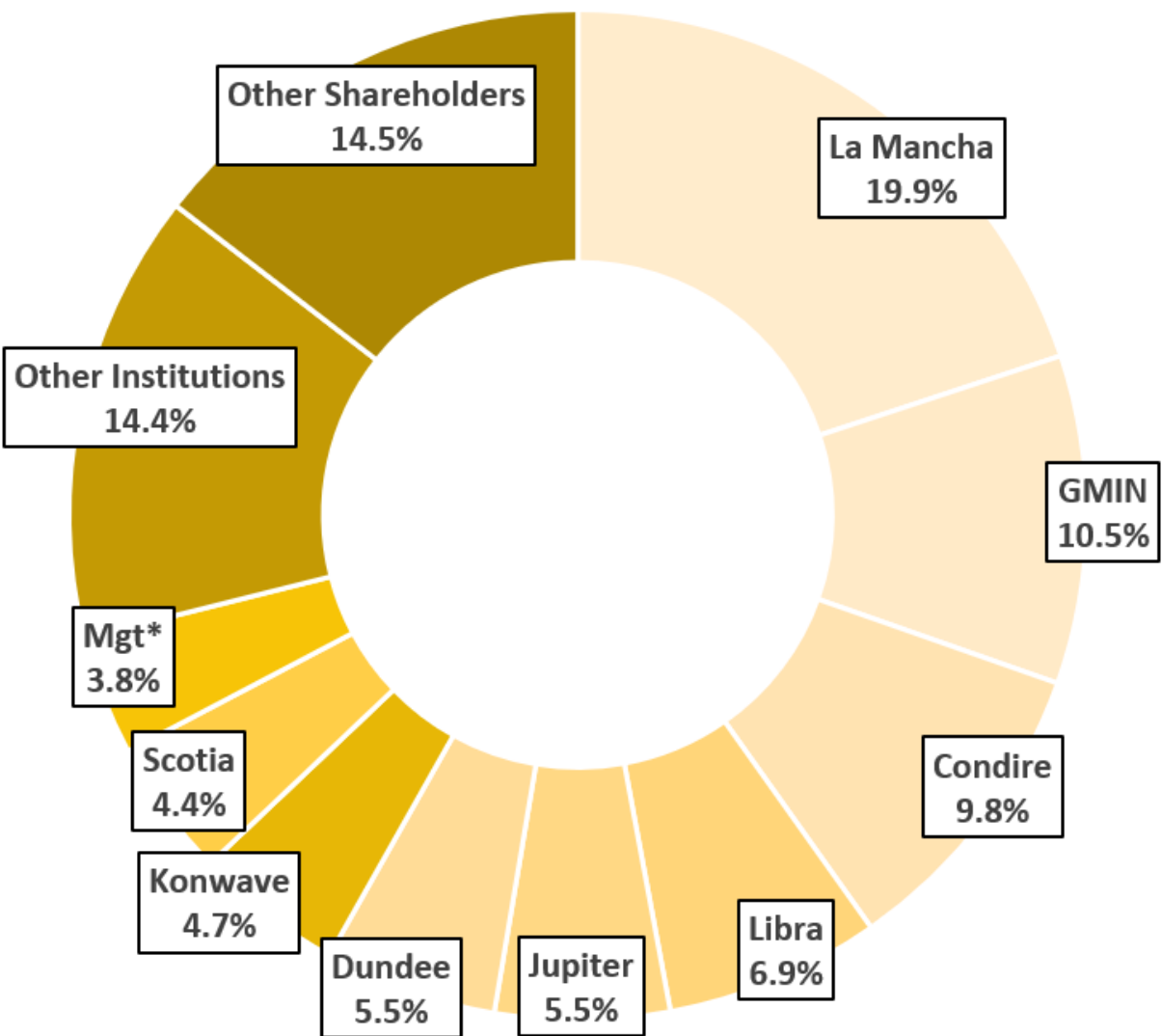
Strong Supportive Shareholders

- 46.1 % - Institutional
- 35.9 % - Corporate & Strategic
- 3.8 % - Management*

* Management includes officers, directors and key advisors

Cash

- Post-financing treasury of **C\$85 Million**
(End Apr 2026)





Thank you

TSX.V: GHRT | OTCQX: GHRTF

For further information, please contact:

Doug Flegg CFA, Sr. V.P., Corporate Development

d.flegg@greenheartgold.com

Justin van der Toorn, President & CEO

www.greenheartgold.com

info@greenheartgold.com

+1 450-800-2882